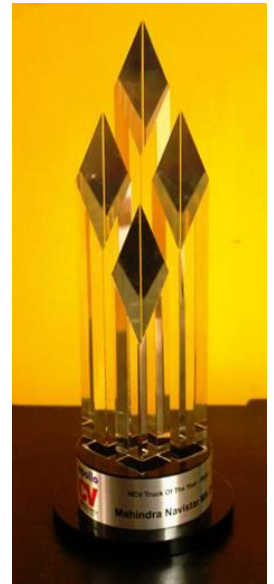


## Mahindra Navistar wins “Commercial Vehicle of the Year” Award

Mahindra Navistar has been accorded the title of ‘CV of the Year’ at the Apollo CV-Commercial Vehicle Award 2011. This is India’s pioneering, premier and only CV awards.

In addition, Mahindra Navistar has also won the **HCV Truck of the Year (Rigid)** for its MN 25.



At a glittering ceremony held in Mumbai last night, this prestigious award was received by Dr. Pawan Goenka in the presence of Mr. Rakesh Kalra and Mr. Nalin Mehta, where several Commercial Vehicle luminaries like Mr. Prakash M Telang, MD of TATA Motors, Mr. R Seshasayee, Executive Vice Chairman, of Ashok Leyland, Mr. Anirudh Bhuwalka, MD and CEO, AMW Motors, Mr. Sudhir Mehta, MD of MAN FORCE Trucks, Mr. Ashutosh Khosla, ED, Piaggio Vehicles were also present.

Mr. Nandu Khandare, Mr. Chandrasekhar Maikhuri, Mr. Akhilesh Kumar Gupta and Mr. Rajeev Malik from Mahindra Navistar were also present on the occasion.

This was the second year of the coveted Apollo CV awards aimed towards recognising superlative efforts of Commercial Vehicle and Ancillary makers

In Nov 2007, Mahindra & Mahindra, India’s fourth-largest automotive manufacturer signed 51:49 joint venture with Navistar International Corporation’s operating company, International Truck and Engine Corporation; North America’s largest combined commercial truck, school bus and mid-range diesel engine manufacturing and marketing company and is in the process of addressing every segment of the commercial vehicle market from 3.5 tonne GVW to 49 tonne GVW/GCW with variants of passenger transport, cargo and specialized load applications.

The above two awards are no mean achievement and in fact are a culmination of the excellent work that Team Mahindra Navistar has put for over five years.

All in all, an evening where Mahindra Navistar was the clear winner!